

RiMaCon

Newsletter



RiMaCon
Risk Management in the
Construction Industry

Issue 1

www.rimacon.eu

June 2014

Welcome to the first RiMaCon project newsletter. The aim of this project is to develop, test and validate a cost-effective and user-friendly risk management system for small and medium-sized enterprises (SMEs) in the construction sector.



Project background

The construction sector is one of Europe's biggest industries, accounting for 10% of gross domestic product, with approximately 94% of manufacturers being SMEs. This sector directly employs 12 million EU citizens and 26 million workers are dependent on the sector.

The global economic crisis has created uncertainty for many companies in the construction and engineering industry. They face fierce competition in their pursuit of new contracts, and the ability to deliver on schedule and on budget is fundamental to their survival.

Literature reviews to date show that there are no simplified risk management frameworks available that are affordable by SMEs. The challenge to be addressed by this project is therefore to develop a cost-effective, user-friendly risk management system which evaluates, monitors and reviews both imminent and impending risks with a view to completely eliminate or significantly minimize their impact.

RiMaCon Key Facts

Start date: 1 April 2013

Duration: 48 months

Total budget:

€21,317.23

EU Grant ID:

FP7-PEOPLE-2012-IAPP-324387

Project Co-ordinator:

University of Wolverhampton

Our aims and objectives

SMEs are vulnerable, facing daily exposure to a wide variety of business risks, whilst they operate without a risk management system in place.

The RiMaCon project's goal is to implement a collaborative effort to promote the sharing of knowledge and competencies in a long-term strategic research partnership.

This new risk management system will improve productivity based on risk identification, analysis and proactive management.

PROJECT PARTNERS:



**FACULTY OF ELECTRICAL
ENGINEERING**
UNIVERSITY
OF WEST BOHEMIA



UNIVERSITY OF
WOLVERHAMPTON
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Meet the team...

Professor Chike Oduoza

Professor Oduoza is project co-ordinator, responsible for leading the RiMaCon project. He is a specialist in process and manufacturing engineering within the Faculty of Science and Engineering at the University of Wolverhampton, UK.



Professor Chike Oduoza



John Pinner

John Pinner

John Pinner is managing director of Thyme Software and is based in Coventry, UK. John writes specialist engineering software and designs specialist websites. He is also responsible for developing the RiMaCon risk management software.

Jirí Tupa

Associate Professor Jirí Tupa is the vice-dean for faculty development in the Faculty of Electrical Engineering at the University of West Bohemia, Czech Republic. Jirí brings focus and expertise in business process management, performance management and risk management to the project.



Jirí Tupa



Daniele Pretto

Daniele Pretto

Daniele Pretto represents Vettorazzo Costruzioni, Italy, where he is a senior engineer. Daniele contributes a construction based SME perspective to the project and will co-ordinate links between theory and practice.

Transfer of knowledge

A key component of the Marie Curie IAPP funding is the transfer of knowledge via inter-sectorial secondments and the recruitment of fixed-term researchers. For this project 12 researchers/staff members have already started to carry out 44 months of secondments over the project's 48 month lifetime. The secondment of researchers across sectors and project partners is a particularly useful way of securing the efficient transfer of both explicit and tacit knowledge, as well as a means to exploit synergies around the creation of new knowledge.

Two experienced researchers will be recruited, both for a fixed term of 18 months. These highly experienced staff will add the required expertise for supporting business continuity management, modelling the effects of safety and security measures or in business development not currently available amongst the consortium partners.

Interviews are currently being held for the first of the recruited researchers who will be based at Vettorazzo Costruzioni. It is anticipated that the successful candidate will be in post by the end of June 2014, and they will feature in our next newsletter due for release in November 2014.



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For more information contact:

Project Support Office (MA135), University of Wolverhampton, Wulfruna Street, Wolverhampton, WV1 1LY

Tel: +44 (0)1902 322 191 Email: RiMaCon@wlv.ac.uk